

December 7, 2017

BOARD MATTER F-1

ACTION: Consider Renewal Applications for Bentonite Lease

AUTHORITY: W.S. §36-6-101; Board of Land Commissioners' Rules and Regulations, Chapter 22, Section 8

ALTERNATIVES:

- Approve Renewal Applications for Bentonite Lease
- Deny Renewal Applications for Bentonite Lease

ANALYSIS:

The following renewal applications for bentonite lease are submitted for Board of Land Commissioners' consideration.

| <u>LEASE NO.</u> | <u>APPLICANT</u> | <u>DESCRIPTION</u> | <u>ACRES</u> | <u>COUNTY</u> | <u>STIP #</u> |
|------------------|------------------|--|--------------|---------------|---------------|
| 0-22397 | M-I LLC SWACO | res T55N R92W Pt Lot 39 (formerly E2:E2W2 Sec. 16) | 480.00 | Big Horn | 1, 5, 136 |
| 0-22450 | M-I LLC SWACO | res T53N R93W Lot 43 (formerly All Sec. 36) | 651.82 | Big Horn | 1, 5, 136 |

The specific language of all Standard Stipulations can be found at:
<http://slf-web.state.wy.us/MLease/auctions/stipulations.pdf>

DIRECTOR'S RECOMMENDATION:

The Director recommends that the Board approve the above described renewal applications for bentonite lease with the described Standard Stipulations, and allow the Director to issue the leases effective December 2, 2017.

BOARD ACTION: Board Approved