

August 10, 2017

BOARD MATTER K-1

BOARD OF DEPOSITS

ACTION: Approval of Time Deposit/Open Account Interest Rate

AUTHORITY: W. S. 9-4-801

ALTERNATIVE: Approve or deny interest rate for TDOA Program

ANALYSIS:

On a quarterly basis, the Board of Deposits approves the rate of interest banks are required to pay to the state for funds enrolled in the Time Deposit/Open Account (TDOA) Program.

The State Treasurer has recommended an interest rate of 1.13% which is the average monthly yield on the 1-YR Treasury Bill for the prior full calendar quarter.

DIRECTOR'S RECOMMENDATION: The State Treasurer recommends that the Board accept his recommendation for the TDOA rate to be established by using the 1-YR Treasury Bill average yield for the full calendar quarter (April 3, 2017 – June 30, 2017). The rate of 1.13% will be for the Second Quarter of TDOA contract year 2017-2018 to be effective October 1, 2017 through December 31, 2017.

BOARD ACTION: Board Approved

Daily Treasury Yield Curve Rates

For Board of Deposits Meeting Aug 11, 2016

Date	1 mo	3 mo	6 mo	1 yr	2 yr	3 yr	5 yr	7 yr	10 yr	20 yr	30 yr
4/3/2017	0.73	0.79	0.92	1.02	1.24	1.47	1.88	2.16	2.35	2.71	2.98
4/4/2017	0.77	0.79	0.92	1.03	1.25	1.47	1.88	2.16	2.36	2.72	2.99
4/5/2017	0.77	0.8	0.93	1.03	1.24	1.44	1.85	2.14	2.34	2.71	2.98
4/6/2017	0.78	0.79	0.94	1.05	1.24	1.45	1.87	2.15	2.34	2.72	2.99
4/7/2017	0.77	0.82	0.95	1.08	1.29	1.52	1.92	2.2	2.38	2.74	3
4/10/2017	0.77	0.82	0.97	1.07	1.29	1.52	1.91	2.18	2.37	2.72	2.99
4/11/2017	0.74	0.82	0.94	1.05	1.24	1.45	1.84	2.11	2.32	2.67	2.93
4/12/2017	0.77	0.81	0.95	1.04	1.24	1.44	1.81	2.09	2.28	2.65	2.92
4/13/2017	0.76	0.81	0.94	1.03	1.21	1.4	1.77	2.05	2.24	2.62	2.89
4/17/2017	0.76	0.83	0.94	1.04	1.21	1.42	1.79	2.07	2.26	2.65	2.92
4/18/2017	0.76	0.82	0.94	1.02	1.18	1.35	1.71	1.98	2.18	2.56	2.84
4/19/2017	0.75	0.81	0.94	1.02	1.19	1.38	1.74	2.02	2.21	2.59	2.87
4/20/2017	0.73	0.79	0.93	1.01	1.21	1.41	1.78	2.06	2.24	2.61	2.89
4/21/2017	0.72	0.79	0.92	0.99	1.2	1.4	1.77	2.05	2.24	2.61	2.89
4/24/2017	0.74	0.81	0.96	1.03	1.25	1.44	1.81	2.09	2.28	2.65	2.93
4/25/2017	0.73	0.82	0.98	1.09	1.29	1.49	1.87	2.15	2.35	2.71	2.99
4/26/2017	0.74	0.83	0.99	1.07	1.28	1.46	1.84	2.12	2.32	2.69	2.97
4/27/2017	0.7	0.81	0.98	1.06	1.25	1.44	1.81	2.1	2.3	2.68	2.96
4/28/2017	0.68	0.8	0.99	1.07	1.28	1.45	1.81	2.1	2.29	2.67	2.96
5/1/2017	0.67	0.83	0.98	1.09	1.28	1.48	1.84	2.13	2.33	2.71	3
5/2/2017	0.72	0.82	0.99	1.08	1.27	1.45	1.81	2.09	2.29	2.68	2.97
5/3/2017	0.73	0.85	1	1.1	1.3	1.5	1.86	2.14	2.33	2.7	2.97
5/4/2017	0.71	0.86	1	1.11	1.32	1.51	1.88	2.17	2.36	2.73	3
5/5/2017	0.71	0.9	1.01	1.1	1.32	1.52	1.89	2.17	2.36	2.73	2.99
5/8/2017	0.73	0.91	1.02	1.12	1.33	1.53	1.91	2.19	2.39	2.76	3.02
5/9/2017	0.74	0.91	1.04	1.14	1.37	1.57	1.94	2.22	2.42	2.79	3.04
5/10/2017	0.71	0.9	1.04	1.13	1.35	1.56	1.94	2.22	2.41	2.79	3.03
5/11/2017	0.68	0.89	1.04	1.13	1.35	1.55	1.93	2.2	2.39	2.78	3.03
5/12/2017	0.69	0.88	1.03	1.11	1.29	1.49	1.85	2.13	2.33	2.74	2.98
5/15/2017	0.73	0.9	1.02	1.11	1.31	1.49	1.86	2.14	2.34	2.76	3
5/16/2017	0.72	0.9	1.04	1.11	1.29	1.48	1.86	2.13	2.33	2.74	2.99
5/17/2017	0.72	0.9	1	1.08	1.26	1.42	1.76	2.03	2.22	2.65	2.91
5/18/2017	0.73	0.93	1.02	1.09	1.27	1.44	1.78	2.04	2.23	2.64	2.9
5/19/2017	0.71	0.92	1.03	1.1	1.28	1.45	1.79	2.05	2.23	2.63	2.9
5/22/2017	0.7	0.93	1.05	1.12	1.29	1.45	1.8	2.06	2.25	2.64	2.91
5/23/2017	0.76	0.92	1.08	1.14	1.31	1.49	1.84	2.1	2.29	2.68	2.95
5/24/2017	0.76	0.93	1.07	1.18	1.29	1.46	1.79	2.07	2.26	2.65	2.92
5/25/2017	0.72	0.94	1.08	1.16	1.3	1.46	1.78	2.06	2.25	2.65	2.92
5/26/2017	0.75	0.94	1.08	1.17	1.3	1.46	1.79	2.06	2.25	2.65	2.92
5/30/2017	0.77	0.93	1.07	1.16	1.28	1.44	1.76	2.02	2.21	2.61	2.88
5/31/2017	0.86	0.98	1.08	1.17	1.28	1.44	1.75	2.02	2.21	2.6	2.87
6/1/2017	0.82	0.98	1.07	1.16	1.28	1.45	1.76	2.02	2.21	2.6	2.87
6/2/2017	0.82	0.98	1.06	1.16	1.28	1.42	1.71	1.96	2.15	2.53	2.8
6/5/2017	0.83	0.96	1.06	1.16	1.32	1.45	1.74	1.99	2.18	2.56	2.84
6/6/2017	0.83	0.97	1.08	1.16	1.3	1.42	1.71	1.95	2.14	2.53	2.81
6/7/2017	0.84	1	1.09	1.17	1.32	1.45	1.74	1.99	2.18	2.56	2.84
6/8/2017	0.8	1.01	1.11	1.19	1.33	1.47	1.75	2	2.19	2.57	2.85
6/9/2017	0.8	1.01	1.13	1.2	1.35	1.5	1.77	2.02	2.21	2.59	2.86
6/12/2017	0.82	0.98	1.09	1.19	1.35	1.5	1.78	2.02	2.21	2.59	2.86
6/13/2017	0.89	1	1.12	1.22	1.38	1.51	1.79	2.02	2.21	2.6	2.87
6/14/2017	0.9	1.01	1.12	1.2	1.35	1.48	1.74	1.96	2.15	2.53	2.79
6/15/2017	0.86	1.02	1.13	1.21	1.35	1.49	1.76	1.98	2.16	2.52	2.78
6/16/2017	0.85	1.03	1.13	1.21	1.32	1.48	1.75	1.97	2.16	2.52	2.78
6/19/2017	0.85	1.02	1.13	1.22	1.36	1.52	1.8	2.02	2.19	2.53	2.79
6/20/2017	0.88	1.01	1.14	1.22	1.36	1.5	1.77	1.99	2.16	2.49	2.74
6/21/2017	0.85	0.99	1.12	1.22	1.36	1.5	1.78	2	2.16	2.48	2.73
6/22/2017	0.8	0.96	1.1	1.22	1.34	1.48	1.76	1.98	2.15	2.47	2.72
6/23/2017	0.76	0.97	1.1	1.21	1.34	1.48	1.77	1.98	2.15	2.48	2.71
6/26/2017	0.81	0.99	1.1	1.2	1.36	1.48	1.77	1.97	2.14	2.46	2.7
6/27/2017	0.89	1	1.13	1.22	1.38	1.53	1.83	2.04	2.21	2.52	2.75
6/28/2017	0.89	1.02	1.12	1.21	1.34	1.51	1.81	2.05	2.22	2.55	2.77
6/29/2017	0.88	1.04	1.14	1.23	1.38	1.53	1.85	2.1	2.27	2.59	2.82
6/30/2017	0.84	1.03	1.14	1.24	1.38	1.55	1.89	2.14	2.31	2.61	2.84
Average	0.77	0.91	1.04	1.13	1.30	1.47	1.81	2.07	2.26	2.63	2.90