

TRANSPORTATION ENTERPRISE FUND
PROGRAM SUMMARY
For the Biennial Period ending June 30, 2018
As of June 30, 2017

Appropriation Summary		
BFY 2017/2018 Appropriation		\$ 2,000,000
BFY 2017/2018 Relinquishments		\$ 19,063
		<u>\$ 2,019,063</u>
Less Board Approved Grants:		
Board Meeting November, 2016		\$ 617,073
Board Meeting November, 2017		-
		<u>\$ 617,073</u>
Balance of Appropriated Funds Available BFY 2017/2018		<u><u>\$ 1,401,990</u></u>

Summary of Estimated Cash and Fund Balance (Projected to June 30, 2018)			
Cash	Beginning Balance July 1, 2016		\$ 1,525,447
	Less Change in FY17 Net Undistributed G&L Investments		(62,685)
			<u>1,462,763</u>
Revenues			
FY 2017	Interest earned/received from Transportation Trust		469,154
FY 2018	Interest earned/received from Transportation Trust		-
Disbursements - Grant Obligations			
	BFY 2015/2016 Grants	\$ 313,493	
	BFY 2017/2018 Grants	<u>334,882</u>	
	Total		648,375
Cash	Ending Balance June 30, 2017		\$ 1,283,543
Add:	Balance of Uncollected Revenue		\$ 470,607
Less:	Balance of Unspent Obligations and Appropriations		
	*** All Prior Years	\$ 509,355	
	BFY 17/18 Obligated-yet to be disbursed	263,128	
	BFY 17/18 Appropriated/Unobligated	1,401,990	
	Less projected cash shortfall	<u>(420,324)</u>	<u>1,754,149</u>
Projected Cash Balance June 30, 2018			<u><u>\$ 0</u></u>

Summary of Revenues and Disbursements		Projected	Cash Basis
		Estimated	Actual
Estimated vs. Actual Revenue BFY 2017/2018			
FY 2017 Interest earnings from Transportation Trust Fund		\$ 469,154	\$ 469,154
Total FY 2017 Revenue		<u>\$ 469,154</u>	<u>\$ 469,154</u>
FY 2018 Interest earnings from Transportation Trust Fund		\$ 470,607	\$ -
Total FY 2018 Revenue		<u>\$ 470,607</u>	<u>\$ -</u>
Total BFY 2017/2018 Revenue		<u>\$ 939,762</u>	<u>\$ 469,154</u>
Add:	Available Cash From Prior Years	<u>\$ 1,186,767</u>	<u>\$ 681,924</u>
		<u>\$ 2,126,529</u>	<u>\$ 1,151,078</u>
BFY 2017/2018 Approved Grants vs. Disbursed			
Add:	BFY 2017/2018 Relinquishments	\$ 19,063	\$ -
Less:	Approved BFY 2017/2018 Grants	\$ 617,073	\$ 334,882
BFY 2017/2018 Balance of Available Funding at June 30, 2017		<u><u>\$ 1,401,990</u></u>	<u><u>\$ 816,197</u></u>

Per W.S. §9-4-607(b)... "ninety percent (90%) of the investment income earned on monies deposited into the transportation trust fund shall be deposited in the transportation enterprise fund..."

Transportation Trust Fund Balance as of June 30, 2017	\$ 22,636,222
*** Prior Year Appropriations Obligated/Unspent	
BFY 2015/2016 Undisbursed Grants	\$ 509,355
	<u>\$ 509,355</u>