

Municipal Solid Waste Cease & Transfer Program
PROGRAM SUMMARY
As of June 30, 2017

Appropriation Summary			
Municipal Solid Waste Program			
	<u>Grants</u>	<u>Loans*</u>	<u>Total</u>
Prior BFY Appropriations (BFY13/14 & BFY15/16)	\$ 21,009,000	\$ 5,895,000	\$ 26,904,000
BFY17/18 2015 Session-Chapter 31, Section 316	\$ 12,410,000	\$ 4,590,000	\$ 17,000,000
	<u>\$ 33,419,000</u>	<u>\$ 10,485,000</u>	<u>\$ 43,904,000</u>
Appropriation Funding Available	<u>\$ 33,419,000</u>	<u>\$ 10,485,000</u>	<u>\$ 43,904,000</u>
Prior BFY's SLIB Approved Grants/Loans	\$ 23,887,505	\$ 3,199,300	\$ 27,086,805
Board Meeting October 6, 2016	\$ 3,938,550	\$ 868,450	\$ 4,807,000
Board Meeting December 1, 2016	\$ 270,000	\$ 30,000	\$ 300,000
Board Meeting April 6, 2017	\$ 150,750	\$ 74,250	\$ 225,000
Total SLIB Approved Grants/Loans	<u>\$ 28,246,805</u>	<u>\$ 4,172,000</u>	<u>\$ 32,418,805</u>
Balance of Appropriated Funds Available	<u>\$ 5,172,195</u>	<u>\$ 6,313,000</u>	<u>\$ 11,485,195</u>

* Approved Loan funds are disbursed on a "reimbursement" method, not in full, to the borrower

Summary of Estimated Cash and Fund Balance (Projected to June 30, 2018)				
		<u>Grants</u>	<u>Loans</u>	<u>Total</u>
Cash	Beginning Balance July 1, 2016	\$ 30,094,046	\$ 10,189,568	\$ 40,283,614
Disbursements - Grant & Loan Obligations				
	BFY17/18 Disbursements	\$ 6,784,221	\$ 1,392,605	\$ 8,176,826
Cash	Ending Balance June 30, 2017	\$ 23,309,825	\$ 8,796,964	\$ 32,106,789
Less: Balance of Unspent Obligations and Appropriations				
	Grants/Loans Obligated-Yet to be Disbursed	\$ 18,137,630	\$ 2,483,964	\$ 20,621,594
	Appropriations-Unobligated	\$ 5,172,195	\$ 6,313,000	\$ 11,485,195
		<u>\$ 23,309,825</u>	<u>\$ 8,796,964</u>	<u>\$ 32,106,789</u>
Projected Cash Balance June 30, 2018		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Summary of Disbursements		<u>Projected</u>	<u>Cash Basis</u>
		<u>Estimated</u>	<u>Actual</u>
Cash Balance		\$ 43,904,000	\$ 43,904,000
Approved Grants & Loans vs. Disbursed		<u>Approved</u>	<u>Disbursed</u>
	Less: Approved Grants & Loans	\$ 32,418,805	\$ 11,797,212
Balance of Available Funding at June 30, 2017		<u>\$ 11,485,195</u>	<u>\$ 32,106,788</u>

Note: Outstanding Municipal Solid Waste Loan Balance as of June 30, 2017 \$1,685,224